

BRUNEI DARUSSALAM
SCHEDULE OF SPECIFIC COMMITMENTS FOR FINANCIAL SERVICES UNDER AFAS

Modes of Supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
A. All insurance and Insurance Related Services			
(a) Direct insurance (life) including annuity, disability income, accident and health insurance services. (8121)	1) Unbound 2) None 3) Commercial presence is permitted only through insurance companies that are registered in Brunei Darussalam 4) Unbound except as indicated under horizontal measures	1) Unbound 2) None 3) None 4) Unbound except as indicated under horizontal measures	
(b) Direct insurance (non-life) including disability income, accident and health insurance and contracts of fidelity bonds, performance body or similar contracts of guarantee. (8129)	1) Unbound 2) Compulsory insurance of Motor Third Party Liability and Workmen's Compensation can be purchased only from insurance companies established in Brunei 3) Commercial presence is permitted only through insurance companies that are registered in Brunei Darussalam 4) Unbound except as indicated under horizontal measures	1) None 2) None 3) None 4) Unbound except as indicated under horizontal measures	

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(c) Reinsurance and retrocession (life and non-life) (81299*)	1) None 2) None 3) Subject to approval from the AMBD and relevant existing domestic law 4) Unbound except as indicated under horizontal measures	1) None 2) None 3) None 4) Unbound except as indicated under horizontal measures	
(d) Insurance and intermediation comprising broking and agency services (8140)	1) Unbound 2) Insurance intermediation is not allowed to act for unregistered insurers 3) (i) Broking for direct insurance of Bruneian risks requires approval from AMBD (ii) Broker, underwriting and insurance managers require approval 4) Unbound except as indicated under horizontal measures	1) Unbound 2) None 3) Unbound 4) Unbound except as indicated under horizontal measures	

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Services auxiliary to insurance, as follows: a) consultancy (excl. insurance agency services to insurance industry) b) actuarial risk assessment c) risk management d) maritime loss adjusting	1) None 2) None 3) None 4) Unbound except as indicated under horizontal measures	1) None 2) None 3) None 4) Unbound except as indicated under horizontal measures	
B. Banking and Other Financial Services			
(1) Acceptance of deposits and other repayable funds from the public	1) Unbound 2) Unbound 3) Subject to approval from the AMBD and relevant existing domestic law 4) Unbound except as indicated in the horizontal section	1) Unbound 2) Unbound 3) Subject to approval from the AMBD and relevant existing domestic law 4) Unbound except as indicated in the horizontal section	
(2) Provision and transfer of financial information, financial data processing and related software by providers of other financial services. (8131)	1) Unbound 2) Unbound 3) AMBD approval is required 4) Unbound	1) Unbound 2) Unbound 3) AMBD approval is required 4) Unbound	

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(3) Advisory and other auxiliary financial services, including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy	1) Unbound 2) None 3) AMBD approval is required and subject to existing domestic laws 4) Presence of natural person is allowed temporarily if there is a commercial presence and subject to AMBD approval	1) Unbound 2) None 3) AMBD approval is required and subject to existing domestic laws 4) Presence of natural person is allowed temporarily if there is a commercial presence and subject to AMBD approval	

Note: Beginning 1st January 2011, the Autoriti Monetari Brunei Darussalam (AMBD) acts as the central bank of Brunei Darussalam including the formulation and implementation of monetary policies, supervision of financial institutions and currency management.